

Copperton Improvement District

DISTRICT

2006

YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Title 17A, Part 4 of the Utah Code, I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Copperton Improvement District for the fiscal year ending December 31, 2006, as approved and adopted by resolution on December 14, 2005. A public hearing, which met the requirements of the Utah Code, section (indicate which):

☒ 17A-1-412 and 413, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on _____

Signed: _____

Budget Officer

Subscribed and sworn to this 15

day of December, 2005.

[Signature]

(Notary Public)



Copperton Improvement District
Fiscal Year 2006
Enterprise Fund
Detail Statement of Revenues & Expenditures
Form 3

Description	2004 Actual	2005 Current	2006 Final
OPERATING REVENUE:			
Charges for service	\$ 219,817	\$ 230,000	\$ 230,000
Connection fees	0	409	0
Late fees	5,024	0	5,000
Total Operating Revenues	224,841	230,409	235,000
OPERATING EXPENSES:			
Salaries and wages	56,631	58,000	9,000
Employee benefits	15,770	15,000	1,000
Professional services	25,416	25,000	61,500
Repairs and maintenance	10,447	16,000	12,467
Depreciation	61,688	61,296	62,000
Miscellaneous	2,908	2,000	3,000
Insurance	11,385	11,500	11,500
Pump station power costs	7,911	7,500	9,500
Utilities	5,680	6,500	6,500
Supplies	2,866	7,500	5,500
Total Operating Expenses	200,702	210,296	181,967
OPERATING INCOME (LOSS)	24,139	20,113	53,033
NON-OPERATING REVENUES (EXPENSES)			
Interest earnings	8,754	5,000	9,000
Property tax	32,990	34,000	32,990
Motor vehicle tax	2,000	2,000	2,000
Miscellaneous	1,131	3,000	7,500
Interest expense	-34,019	-42,314	-40,523
Impact fees	0	1,771	0
Loan payment	0	-63,000	-64,000
Reserves	0	39,430	0
TOTAL NON OPERATING REVENUES (EXPENSES)	10,856	-20,113	-53,033
NET INCOME (LOSS)	\$ 34,995	\$ -	\$ -

UPDATED 11/12/05